

Oracle Banking Digital Experience

**Islamic Banking – Retail Islamic Finance User
Manual
Release 18.2.0.0.0**

Part No. E97823-01

June 2018



June 2018

Oracle Financial Services Software Limited

Oracle Park

Off Western Express Highway

Goregaon (East)

Mumbai, Maharashtra 400 063

India

Worldwide Inquiries:

Phone: +91 22 6718 3000

Fax: +91 22 6718 3001

www.oracle.com/financialservices/

Copyright © 2018, Oracle and/or its affiliates. All rights reserved.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

U.S. GOVERNMENT END USERS: Oracle programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, delivered to U.S. Government end users are “commercial computer software” pursuant to the applicable Federal Acquisition Regulation and agency-specific supplemental regulations. As such, use, duplication, disclosure, modification, and adaptation of the programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, shall be subject to license terms and license restrictions applicable to the programs. No other rights are granted to the U.S. Government.

This software or hardware is developed for general use in a variety of information management applications. It is not developed or intended for use in any inherently dangerous applications, including applications that may create a risk of personal injury. If you use this software or hardware in dangerous applications, then you shall be responsible to take all appropriate failsafe, backup, redundancy, and other measures to ensure its safe use. Oracle Corporation and its affiliates disclaim any liability for any damages caused by use of this software or hardware in dangerous applications.

This software and related documentation are provided under a license agreement containing restrictions on use and disclosure and are protected by intellectual property laws. Except as expressly permitted in your license agreement or allowed by law, you may not use, copy, reproduce, translate, broadcast, modify, license, transmit, distribute, exhibit, perform, publish or display any part, in any form, or by any means. Reverse engineering, disassembly, or decompilation of this software, unless required by law for interoperability, is prohibited.

The information contained herein is subject to change without notice and is not warranted to be error-free. If you find any errors, please report them to us in writing.

This software or hardware and documentation may provide access to or information on content, products and services from third parties. Oracle Corporation and its affiliates are not responsible for and expressly disclaim all warranties of any kind with respect to third-party content, products, and services. Oracle Corporation and its affiliates will not be responsible for any loss, costs, or damages incurred due to your access to or use of third-party content, products, or services.

Table of Contents

1. Preface.....	4
1.1 Intended Audience	4
1.2 Documentation Accessibility	4
1.3 Access to Oracle Support	4
1.4 Structure	4
1.5 Related Information Sources.....	4
2. Transaction Host Matrix	5
3. Loans And Finances	6
3.1 Overview	6
4. Loans and Finance Details	9
5. Disbursement Inquiry	14
6. Schedule Inquiry.....	16
7. Repayment	19
8. View Statement	21
8.1 Pre-Generated Statement	23
9. Closed Loans and Finances	25
10. Account Nickname	31

1. Preface

1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure.

If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 18.2.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

2. Transaction Host Matrix

Legends

NH	No Host Interface Required.
✓	Pre integrated Host interface available.
×	Pre integrated Host interface not available.

Sr.No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.7.0.0.0	Oracle FLEXCUBE Universal Banking 12.4.0.0.0	Oracle FLEXCUBE Universal Banking 14.0.0.0.0
1	Loans and Finances Widget	×	✓	✓
2	Loans and Finance Details	×	✓	✓
3	Loans and Finance Details - Nickname updation	NH	NH	NH
4	Disbursement Inquiry	×	✓	✓
5	Schedule Inquiry	×	✓	✓
6	Repayment	×	✓	✓
7	View Statement	×	✓	✓
8	Pre-Generated Statement	×	×	×
9	Closed Loans and Finances	×	✓	✓
10	Loan Installment Calculator	NH	NH	NH
11	Loan Eligibility Calculator	NH	NH	NH

3. Loans And Finances

Islamic Banking is a Banking system that is based on the principles of Shariah (Islamic law) and guided by the Islamic economics. The Shariah Laws provide guidance on each and every aspect of human life, and the laws which govern and guide financial and commercial transactions define Islamic Banking activities.

Islamic Finance is an amount of money that is financed by the bank for a certain period of time. Banks charge profit rate for the amount financed. Hence, Islamic Finance accounts are valuable income generating assets for banks. It is therefore important for banks to enrich the end user's servicing experience so as to increase user satisfaction and retention. In order to achieve this, banks are constantly making efforts to enhance the digital banking experience for their customers by introducing and revamping servicing features on the digital platform. `

The application provides a platform by which banks are able to offer their users an enriching digital banking experience in servicing their customers.

Users can manage their banking requirements efficiently and effectively through the OBDX self-service channels. The loans and finances module offers users a host of services that include, but are not limited to, viewing their account details, schedules and balances and also the facility to make repayments.

Features Supported In Application

The loans and finances module of the OBDX application supports the following features:

- Loans widget
- View Loan and Finance Details
- Repayment
- Disbursement Inquiry
- View Repayment Schedule
- Account Statements
- View Closed Accounts

Pre-requisites

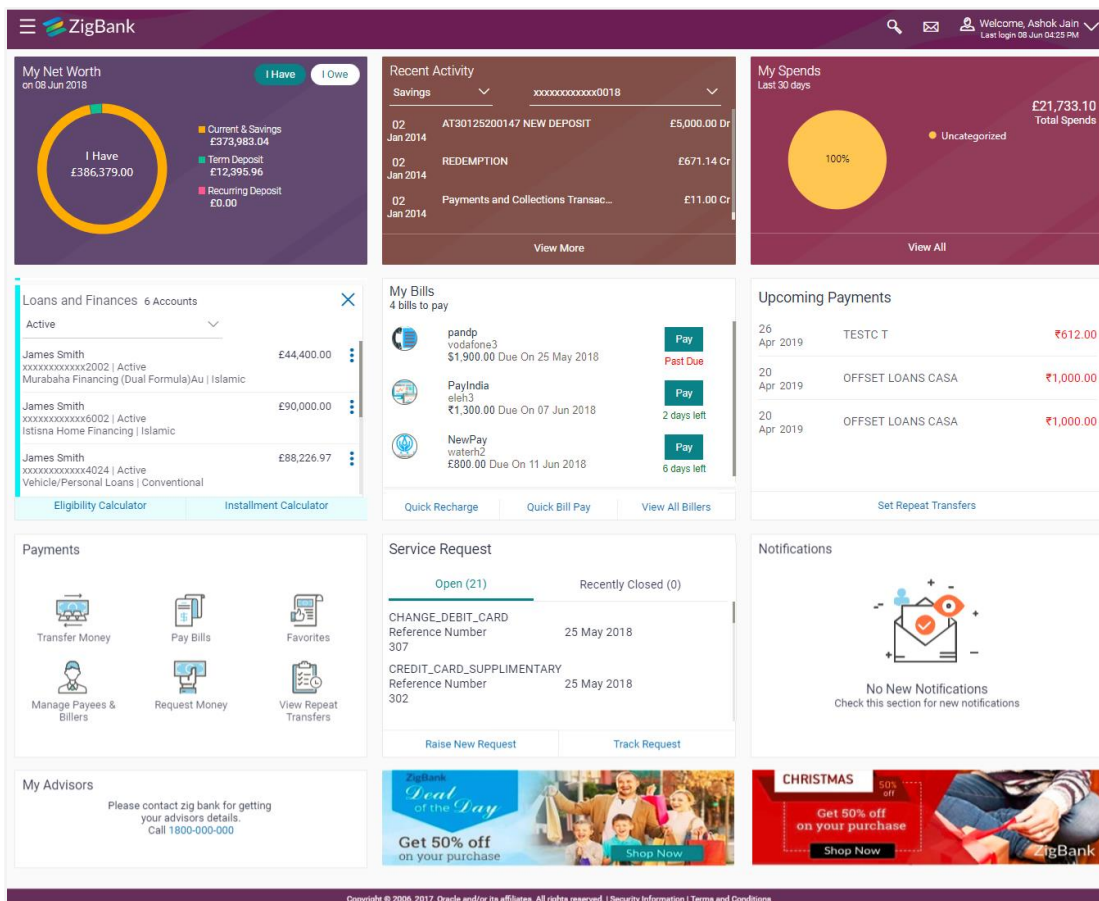
- Transaction access is provided to retail user.
- Islamic Finance accounts are maintained in the core banking system under a party ID mapped to the user.

3.1 Overview

The retail overview/dashboard page displays an overview of the user's holdings with the bank as well as links to various transactions offered to the user. The 'My Accounts' widget displays the user's holdings in each account type such as Current and Savings Accounts, Term Deposits, Loans and Finances and Credit Cards. On clicking on any account type record, the widget displaying details specific to that account type is displayed. One such widget is the Loans and Finances widget which is displayed on selection of account type, 'Loans' under the My Accounts widget.

The loans and finances widget has been designed to showcase the lending profile of a user. By viewing the loans widget, the user should be able to gain an insight into the current position of the loans he holds with the bank.

Click on individual components of cards in Loans and Finances widget to view in detail. Each card shows a summary of the account with the account number, account status, remaining amount and type of product under which lending is done.



Loans and Finances Widget Overview

Loans and Finances widget showcases the following:

Active Loans and Finances

The loans and finances widget provides the user with the option to view the summary of both the active loans and closed loans and finances individually. On selecting the status option 'Active', all the active accounts of the user held with the bank are listed down. Each account is displayed along with the outstanding amount, the name of the primary holder (along with nickname if enabled), the finances offer name, as well as the type of loan i.e. conventional or Islamic. The user is able to view further details and perform various tasks on any loan and finances account by selecting a specific account from the widget.

Inactive/Closed Loans and Finances:

On selecting the status option 'Inactive/Closed', all the loans and finances of the user that

have been closed are listed down in the widget. The total number of closed loans/finances are displayed and each loan account is listed along with the name of the primary holder (along with nickname if enabled), the loan offer name, loan type i.e. conventional or Islamic and outstanding balance as zero. The user is able to view further details of any closed loans/finances by selecting an account from the widget.

Eligibility Calculator:

The loans and finances widget also contains a link by clicking on which the user can navigate to the loan/finances eligibility calculator. This calculator enables users to compute the amount of loan they are eligible for based on certain criteria. This feature is currently available for conventional loans only

Installment Calculator:

In addition to the link provided to navigate to the loan eligibility calculator, the loans and finances widget also contains a link by which the user can navigate to the loan/finances installment calculator. The installment calculator enables the user to identify the installment amount payable on a loan of a certain amount for a specific duration. This feature is currently available for conventional loans only

[Home](#)

4. Loans and Finance Details

The Loans and Finances details page displays important information pertaining to Islamic Finance account such as the net outstanding balance and the names of all the account holders, important dates associated with the Islamic Finance such as the opening date and maturity date, the current status, profit rate and the branch in which the finance is held.

- **Account Details** – This section displays the basic details about the loan and finance such as the opening date, maturity date, current status, etc.
- **Financing Details** – This section comprises of information such as the financed amount, financed amount disbursed, the amount repaid till date and the outstanding finances.
- **Repayment** – This section displays repayment details that comprise of finance payment frequency, repayment mode and the profit rate for advance payment, profit rate for late payment.
- **Installments** – This section displays finance installment details such as the financing tenure, total installments, the number of installments remaining as well as the next installment date and amount.
- **Arrears** – This section displays information pertaining to arrears including amount of principal arrears, installment arrears, bank profit due and any other fees applicable.

How to reach here:

Dashboard > My Accounts widget > Loans and Finances > More Options > Loans and Finance Details

OR

Toggle menu > Accounts > Loans and Finances > Loans and Finance Details

To view loan and finance account details:

Loan and Finance Details

ZigBank Welcome, James Smith Last login 07 Jun 08:40 PM

Loan And Finance Details

Loan and Finance Details | View Statement | Repayment | Disbursement Inquiry | Schedule Inquiry

Customer Name: James Smith | Account Number: xxxxxxxxxxxx6002 | Net Outstanding Balance: £90,000.00 | [+ Add Nickname](#)

Account Details	Financing Details	Repayment	Installments	Arrears
Customer ID ***210	Financed Amount £90,000.00	Finance Payment Frequency Repayment Mode Account	Financing Tenure 24 months 28 days	Principal Arrears £90,000.00
Opening Date 02 Jan 2014	Financed Amount Disbursed £90,000.00	Advance Payment Amount £0.00	Total Installments 25	Installment Arrears £0.00
Maturity Date 29 Jan 2016	Purpose Of Financing Amount Re-paid Till Date £0.00	Profit Rate for Advance Payment 0.00%	Installments Paid 0	Bank Profit Due £0.00
Status Active	Outstanding Finances £90,000.00	Profit Rate for Late Payment 0.00%	Remaining Installments 25	Other Fees £0.00
Profit Rate 2.00%	Customer Grace Period And Frequency 0		Next Installment Date 31 Jan 2014	
Facility ID TERMFIN	Supplier Grace Period And Frequency 0		Next Installment Amount £71.51	
Branch Bank Futura - AT3 Branch AT3	Linked Murabha bill Bank Profit Share 0 Customer profit Share 0 Lease Type Lease Payment Mode Bank Share 0 Customer Share 0			

[Back to Dashboard](#)

Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | [Security Information](#) | [Terms and Conditions](#)

Field Description

Field Name	Description
Customer Name	Names of the finance account holders. Depending on the holding pattern, one or multiple names are displayed.
Account Number	Financing account number in masked format along with the account nickname. Click + Add Nickname , to add nickname. For more information on Account Nickname, refer Account Nickname .
Net Outstanding Balance	The net outstanding balance of the selected account
Account Details	

Field Name	Description
Customer ID	Customer ID associated with the financing account in masked format. Note: It displays the primary customer id of the account in case of joint account.
Opening Date	Date on which the Islamic Finance account was opened.
Maturity Date	Date on which the Islamic Finance account will mature.
Status	Current Status of the account. Note: It displays the Closed status for closed loan accounts.
Profit Rate	Profit rate applicable to the account. Note: It displays the net Profit rate applicable to the loan account as on the inquiry date.
Facility ID	Facility ID under which the account has been opened.
Branch	Branch in which the account is held.
Financing Details	
Financed Amount	The amount of finance that bank has agreed to provide to the user/s.
Financed Amount Disbursed	Amount disbursed along with the currency till date.
Purpose of Financing	Purpose for which finances has been taken.
Amount Re-paid till Date	Total amount repaid by the user till date with currency.
Outstanding Finances	Outstanding amount for the account.
Customer Grace Period And Frequency	Customer grace period and frequency. Note: This field appears only for certain product.
Supplier Grace Period And Frequency	Supplier grace period and frequency. Note: This field appears only for certain product.
Linked Murabha bill	The bill reference number associated with Murabha finance contract.

Field Name	Description
Bank Profit Share	Bank profit share (percentage) details (the percentage of profit that the bank gets in case of a profitable return in certain accounts). Note: This field appears only for certain product.
Customer profit Share	Customer profit share (percentage) details (the percentage of profit that you get in case of a profitable return in certain accounts). Note: This field appears only for certain product.
Lease Type	Type of the lease. Note: This field appears only when the selected account is opened under certain products.
Lease Payment Mode	Type of payment mode opted. Note: This field appears only when the selected account is opened under certain products.
Bank Share	Finance sharing ratio of the bank. Note: This field appears only for certain product.
Customer Share	Customer finance sharing ratio on Musharaka account.
Repayment	
Finance Payment Frequency	Repayment frequency of the financed amount. It could be: <ul style="list-style-type: none"> • Daily • Weekly • One Time Payment • monthly • Bi monthly • quarterly • semi-annually • annually
Repayment Mode	Repayment mode for the account as set up in the processing system.
Advance Payment Amount	Amount paid in advance. Note: This field appears only for certain product.

Field Name	Description
Profit Rate for Advance Payment	Profit rate for advance payment. Note: This field appears only for certain product.
Profit Rate for Late Payment	Profit rate for late payment as penalty by the user on payment made. Note: This field appears only for certain product.
Installments	
Financing Tenure	Tenure of the financing or duration, in years and months, for which the financing amount is sanctioned.
Total Installments	Total number of installments applicable for the financing account.
Installments Paid	Total number of installments paid till date.
Remaining Installments	Number of installments remaining for payment of the financing account.
Next Installment Date	Due date of next installment.
Next Installment Amount	Amount to be paid as next installment.
Arrears	
Principal Arrears	Outstanding principal balance on the financing account as on date.
Installment Arrears	Pending profit arrears for the financing account.
Bank Profit Due	Outstanding profit to be repaid.
Other Fees	Fees and service charges applied on the financing account.

User can also perform following account related transactions:

- Add account nickname/ modify/ delete nickname. For more information, [click here](#).
- To view repayment schedule, click [Schedule](#).
- To view disbursement details, click [Disbursement Details](#).
- To make a repayment in the loan account, click [Repayment](#).

[Home](#)

5. Disbursement Inquiry

Disbursement of the finance amount depends on the type of Islamic Finance product availed by the user.

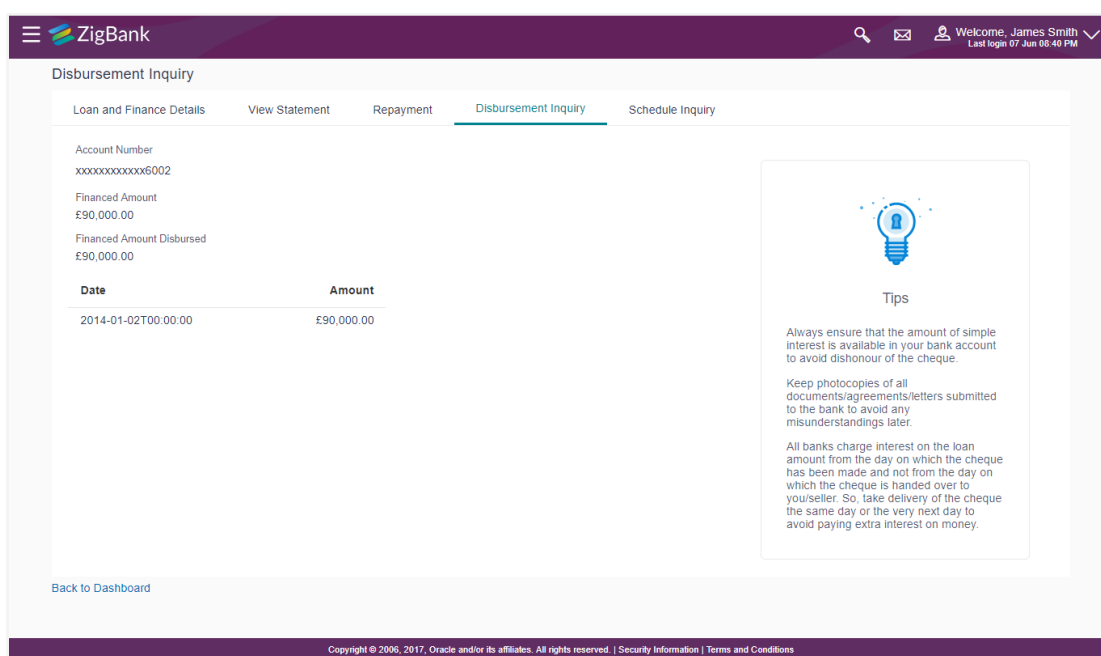
In case of loan disbursements, the user needs to know the disbursement details of the account. This feature allows the user to view the disbursement details such as financed disbursed amount, disbursal date and financed amount. It helps the user to analyze the current position of the finance as to how much is disbursed and how much is yet to be disbursed.

How to reach here:

Dashboard > My Accounts Widget > Loans and Finances > More Options > Disbursement Inquiry
OR

Toggle Menu > Accounts > Loans and Finances > Disbursement Inquiry

Disbursement Inquiry



Field Description

Field Name	Description
Account Number	Islamic Finance account number in masked format along with the account nickname. For more information on Account Nickname, refer Account Nickname .
Financed Amount	The approved financed amount along with the currency.
Financed Amount Disbursed	The finance amount disbursed along with the currency as on the date of inquiry.

Field Name	Description
Date	Disbursement date. Note: If there are multiple disbursements in the account, the last disbursement will be displayed first and others accordingly in that order. The last entry in this list should be of the first disbursement date.
Amount	Amount disbursed as on the respective disbursement dates.

1. Click **Back to Dashboard** to navigate to the dashboard screen.

[Home](#)

6. Schedule Inquiry

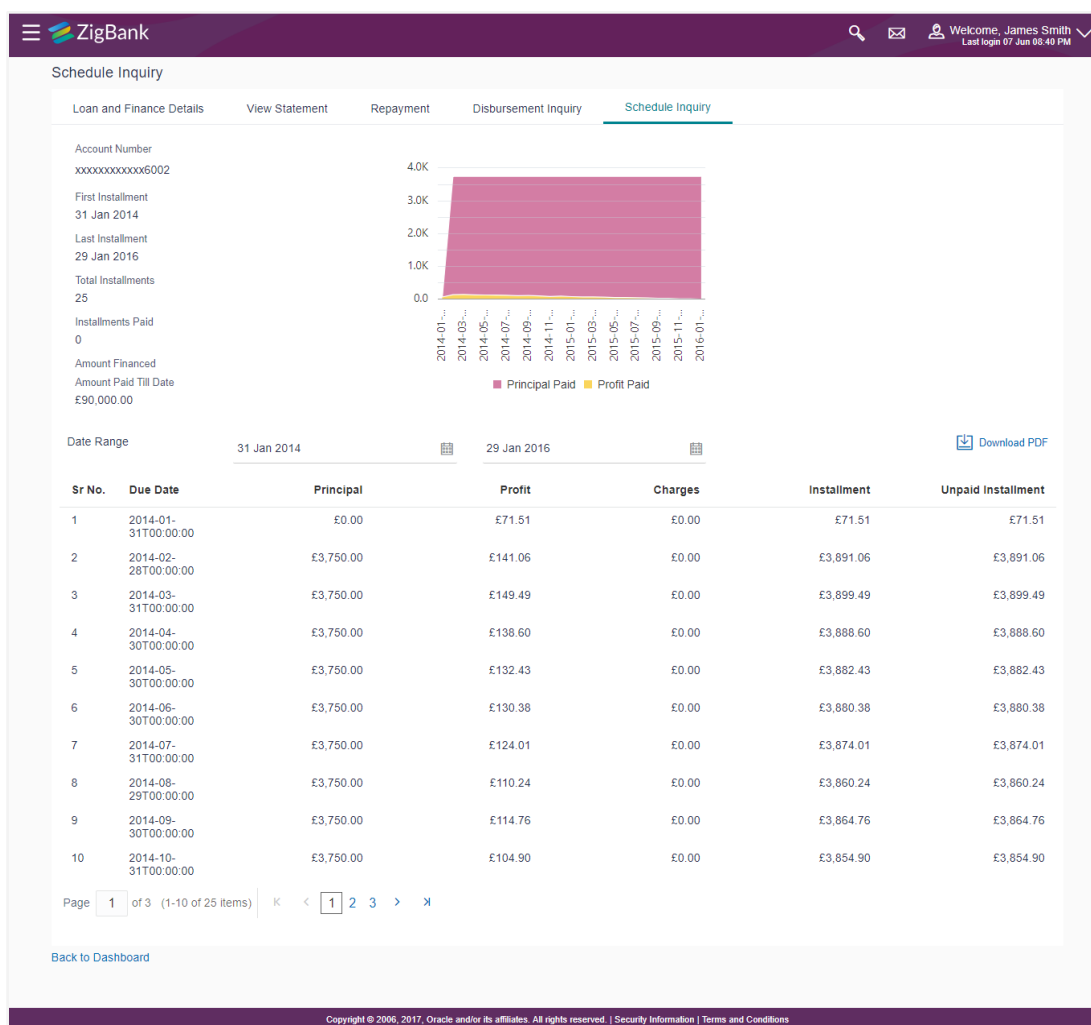
Through this feature, the user is able to gain an understanding of the loan repayment life cycle. This page displays details of each installment including the profit and principal amounts along with any charges if applicable, and the total installment amount due on each specific date throughout the loan tenure.

The user is able to identify important information such as the frequency in which repayment installments are made, the total number of installments and the number of installments paid and those that are pending.

How to reach here:

Dashboard > My Accounts Widget > Loans and Finances > More Options > Schedule Inquiry
 OR
Toggle Menu > Accounts > Loans and Finances > Schedule Inquiry

Schedule Inquiry



Field Description

Field Name	Description
Account Number	The loan account number in masked format along with the account nickname. The account number will be masked as per account number masking configurations. For more information on Account Nickname, refer Account Nickname .
First Installment	The date on which the first installment payment is due on Islamic finance.
Last Installment	The date on which the last installment payment is due on Islamic finance.
Total Installments	The total number of installments of Islamic finance.
Installments Paid	The number of installments paid till date.
Amount Financed	Displays the amount financed for the loan account.
Amount paid till date	The total amount paid in installments till date.
Graphical representation of loan schedule	
The Islamic Finance schedule is displayed in graphical form.	
Date Range	The user can select the period for which to view installment details.
Sr No.	Serial number of each installment are displayed against the installment record.
Due Date	The date on which the specific installment is due.
Principal	Principal amount that is due corresponding to the installment date.
Profit	Profit amount that is due corresponding to the installment date.
Charges	Charge (fee) amount that is due corresponding to the installment date.
Installment	Total installment amount that is due corresponding to the installment date.
Unpaid Installment	Any amount that has been unpaid, if at all, on the specific installment date.

To view loan schedule:

1. In the **Date Range** field select the period for which installment details in the repayment schedule are to be viewed. Based on selected period, the set of installments in finance

account repayment schedule appears. To view next set of entries in Islamic Finance account Schedule of the account, click on the pagination options available. Click here for further information on pagination options.

To view next set of entries in **Loan Schedule** of the account, click pagination icon.

2. Click  [Download PDF](#) to download the details in .pdf format.
OR
Click **Back to Dashboard** to navigate to the dashboard screen.

[Home](#)

7. Repayment

A user might, at some point in time, come across additional funds and would wish to take advantage of this sudden cash inflow to pay back the finance either partly or fully.

The Finance repayment feature of application enables the user to make adhoc repayments through self-service channel. Users can only make payments from current or savings accounts that are linked to the user.

Through this feature, users can make a partial or full settlement of an Islamic financing account. In partial settlement, the user can make payment of any amount that is less than the outstanding amount. In this case, if there are any arrears in the account, they will be settled first followed by the principal balance of the Finance account.

In case of full settlement, the final settlement amount is calculated by applying penalties or charges as applicable by the Core Bankin0067 system. This amount is displayed to the user, who in turn is required to transfer the final settlement amount in order to make a full repayment.

Any payment made by the user, either partially or fully, will be immediately reflected in the Finance account.

How to reach here:

Dashboard > My Accounts Widget > Loans and Finances > More Options > Repayment

OR

Toggle Menu > Accounts > Loans and Finances > Repayment

Repayment

The screenshot displays the ZigBank Repayment interface. At the top, the ZigBank logo and user information (Welcome, James Smith) are visible. The main content area is titled 'Repayment' and includes tabs for 'Loan and Finance Details', 'View Statement', 'Repayment' (selected), 'Disbursement Inquiry', and 'Schedule Inquiry'. The 'Repayment' tab shows the following details:

- Account Number: xxxxxxxxxxxx6002
- Pending Arrears: £0.00
- Outstanding Principal: £90,000.00
- Disclaimer: If arrears are pending for the account, the same will be settled first. Remaining amount of the payment will be settled against Principal Balance.
- Source Account: xxxxxxxxxxxx0012 - Account 1
- Balance: £94,736.28
- Repayment Amount: £80,000.00

At the bottom of the form, there are two buttons: 'Repay' and 'Cancel'. A 'Back to Dashboard' link is also present. On the right side, a 'Repayment Tips' box provides advice on maintaining credit and balancing the budget.

Repayment Tips

- Understanding your payment responsibilities is crucial to maintaining credit and balancing your personal budget.
- It's worth mentioning that making payments ahead of schedule is the best way to lower your overall cost of borrowing.
- Take advantage of any and all interest rate discounts available to you.
- Make sure you read everything you receive about your loans and understand your loan terms.

Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions

Field Description

Field Name	Description
Account Number	Islamic Finance account number in masked format along with the account nickname.
Pending Arrears	Pending arrears amount in the account along with currency. It is sum of Principal and Profit arrears.
Outstanding Principal	Outstanding principal balance in the account along with currency.
Disclaimer	Text message informing user about the appropriation of funds in case of a partial payment.
Source Account	Account for making partial payment. <hr/> Note: The list displays the all active accounts where user is the primary holder or sole owner. <hr/>
Balance	Balance amount in the selected source account.
Repayment Amount	Amount for the partial repayment. <hr/> Note: Amount should be less than the outstanding principal balance. <hr/>

To repay the loan:

1. In the **Repayment Amount** field, enter the partial payment amount.
2. Click **Repay**.
OR
Click **Cancel** to cancel the transaction.
3. The **Review** screen appears. Verify the details, and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
4. The success message appears, along with the reference number.
5. Click **Go To Dashboard** to navigate to the dashboard screen.
OR
Click **Go To Account Details** to view the **Account Details** screen.

[Home](#)

8. View Statement

Users should be able to keep track of transactions on their loan and finance accounts. The account statement feature allows user to view details of all transactions made in their finance accounts. The account statement feature displays all debit and credit entries along with the transaction amount and reference details.

Transaction filters are provided to enable search based on certain criteria. A user can search transactions on the basis of date range and transaction type (debit only, credit only or both).

Transaction details are fetched online and displayed on the screen. The PDF icon provided, enables saving of the activities displayed on page in pdf format.

How to reach here:

Dashboard > My Accounts Widget > Loans and Finances > More Options > View Statement

OR

Toggle Menu > Accounts > Loans and Finances > View Statement

Statement

View Statement

Loan and Finance Details | **View Statement** | Repayment | Disbursement Inquiry | Schedule Inquiry

Account Number: xxxxxxxxxxxx2002

View Options: Current Period, All

Apply Filter | Reset

Pre-Generated Statement

Back to Dashboard

Date	Description	Reference No	Amount
02 Jan 2014	PRINCIPAL Liquidation	AT3ZTRF1400207SP	£600.00 Cr

Page 1 of 1 (1 of 1 items) | < 1 >

Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions

Field Description

Field Name

Description

Account Number

Financing account number in masked format.

View Options

Field Name	Description
Transaction Period	Filters to view the transactions of a particular period. The options are: <ul style="list-style-type: none"> • Current Period • Previous Month • Previous Quarter • Select Date Range
Date From / To	Option to view transactions for the selected period. This field appears if you select the Select Date Range option from the first filter.
Transaction Description	Filters to view the transactions based on description. The options are: <ul style="list-style-type: none"> • All • Debits Only • Credits Only

To generate the statement:

1. From the **Transaction Period** list, select the appropriate option.
2. If you select '**Select Date Range**' option, select the **From** and **To Date**.
3. From the **Transaction Description** list, select the appropriate option to further customize the statement.
Based on selected criteria, the loan statement appears.


Field Description


Field Name	Description
Date	Date on which the transaction took place.
Description	A short description of the transaction.
Reference No	Transaction reference number.
Transaction Amount	The amount for which the transaction took place.


4. Click  [Download Statement](#) to download the transaction details in .pdf format.


To sort the Records


5. From the Page list, select the required page number of the transactions list.

6. Click  to sort records in ascending or descending order.

7. Click to  view the first page of the transaction record list.
OR

Click to  view the previous page of the transaction record list.
OR

Click to  view the next page of the transaction record list.
OR

Click to  view the last page of the transaction record list.

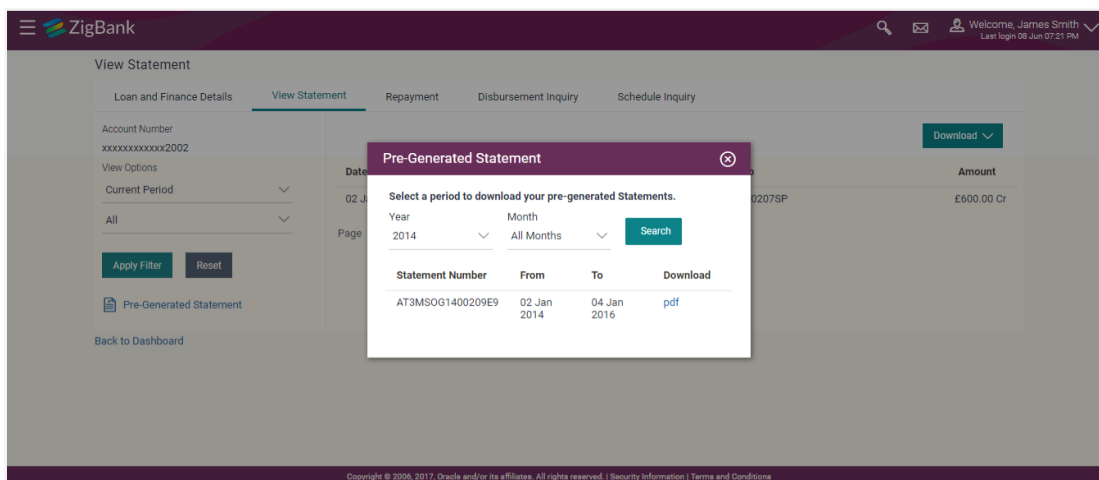
8.1 Pre-Generated Statement

Pre-generated statements are statements that have been generated by the core banking application, for an account. Through this option, the user can view a statement that was generated previously – he may want to do this if he has missed a past statement for some reason. (Like accidentally deleting e-statements or misplacing his mail in case of a physical copy).

To request pre-generated statement:

1. From the **Account Number** list, select the account number for the account statement.
2. Click **Pre-generated Statement**. The **Download Statement** screen appears.

Pre-Generated Statement



Field Description

Field Name	Description
Select a period to download your pre-generated statements.	
Period	
Year	The year of the statement to be generated.
Month	The months of the statement to be generated.
Statement Number	Unique Reference Number of the statement.
From	Start date of the statement.
To	End date of the statement.
Download	Click the option to download the statement.

3. From the **Year** list, select the start year of the account statement.
4. From the **Month** list, select the month of the account statement.
5. Click **Search** to request for statement for given period. The statement for the search results appears.

[Home](#)

9. Closed Loans and Finances

Users should be able to view details of all loans and finances held with the bank including those that are currently closed. The dashboard, hence, displays a widget containing a summary of such closed accounts. The user can view additional details of closed loans by selecting the 'View All' link on this widget. The account details page of closed accounts displays information similar to that of active loans and finances.

Note: The features like **Repay**, **Schedule**, and **Disbursement Details** are not available for closed loan accounts.

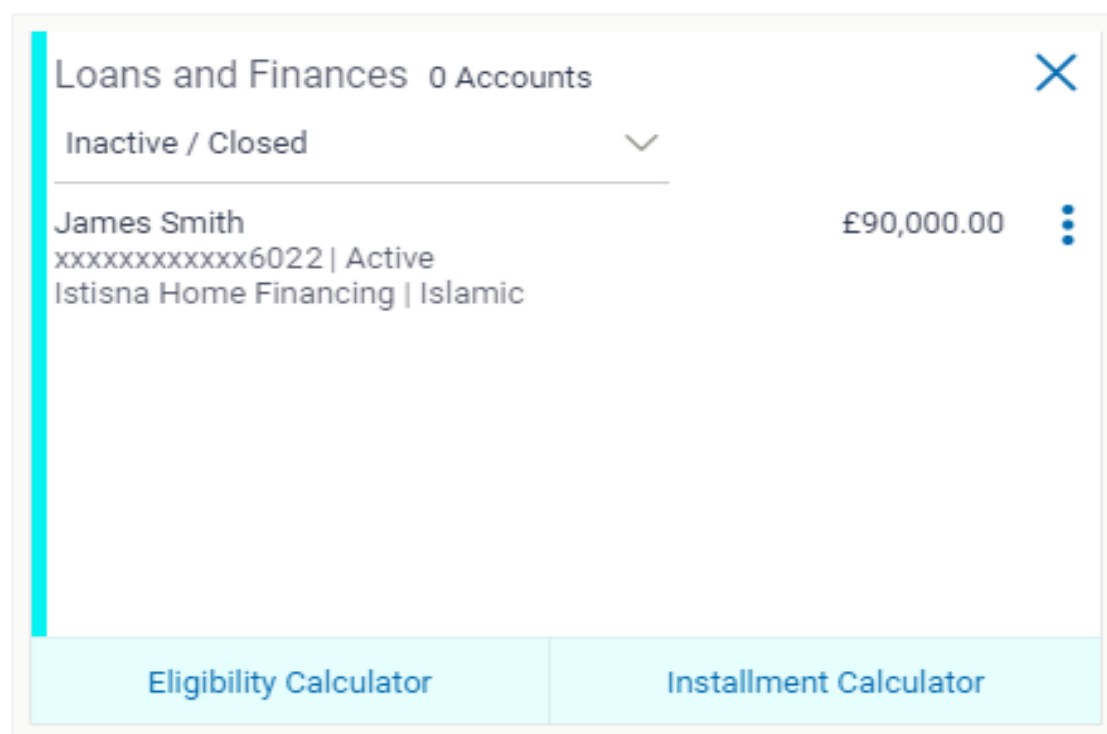
How to reach here:

Dashboard > My Accounts Widget > Loans and Finances > Inactive / Closed

To view closed loan and finances card details:

1. All the closed loans and finances cards held by user appears.

Closed Loans and Finances Account Card



Field Description

Field Name	Description
Customer Name	Names of the primary loan account holder along with nick name if any.

Field Name	Description
Account Number	The Islamic Finance account number in masked format along with the account nickname. The account number will be masked as per account number masking configurations.
Product Type	The Islamic finance product type which is applicable
Account Type	The type of account, whether it is conventional or Islamic
Outstanding Amount	Outstanding loan amount along with the currency.

- Click on a closed loan card to view the details of that particular loan. The **Loan and Finance Details** screen appears.

Note:

Eligibility Calculator

This feature is currently available for conventional loans only

Installment Calculator

This feature is currently available for conventional loans only

Closed Loan and Finance Details

The screenshot displays the 'Loan and Finance Details' interface for a customer named James Smith. The interface includes a top navigation bar with the ZigBank logo, a search icon, a notification bell with 63 alerts, and a Logout button. Below the navigation bar, the 'Loan and Finance Details' section is titled, followed by a summary bar showing the Customer Name (James Smith), Account Number (xxxxxxxxxxxx0004), and Net Outstanding Balance (£0.00). An 'Add Nickname' button is also present.

Account Details	Financing Details	Repayment	Installments	Arrears
Customer ID ***170	Financed Amount £112,500.00	Finance Payment Frequency Monthly	Financing Tenure 24 months 0 days	Principal Arrears £0.00
Opening Date 02 Jan 2014	Financed Amount Disbursed £112,500.00	Repayment Mode Account	Total Installments 24	Installment Arrears £0.00
Maturity Date 02 Jan 2016	Purpose Of Financing	Advance Payment Amount £0.00	Installments Paid 0	Bank Profit Due £0.00
Status Closed	Amount Re-paid Till Date £112,500.00	Profit Rate for Advance Payment 0.00%	Remaining Installments 0	Other Fees £0.00
Profit Rate 2.00%	Outstanding Finances £0.00	Profit Rate for Late Payment 0.00%	Next Installment Date 02 Feb 2014	
Facility ID ILOANS	Customer Grace Period And Frequency 10		Next Installment Amount £0.00	
Branch AT3-FCLEXCUBE UNIVERSAL BANK AT3	Supplier Grace Period And Frequency 20			
	Linked Murabha bill			
	Bank Profit Share 0			
	Customer profit Share 0			
	Lease Type			
	Lease Payment Mode			
	Bank Share 0			
	Customer Share 0			

At the bottom left, there is a 'Back to Dashboard' link. At the bottom right, there are two upward-pointing arrow buttons. The footer contains the copyright notice: 'Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Field Description

Field Name	Description
Customer Name	Names of the loan account holders. Depending on the holding pattern, one or multiple names will be displayed.
Account Number	<p>The loan account number in masked format along with the account nickname. The account number will be masked as per account number masking configurations.</p> <p>For more information on Account Nickname, refer Account Nickname.</p>
Net Outstanding Balance	The net outstanding balance of the selected account
Account Details	
Customer ID	<p>Customer ID associated with the financing account in masked format.</p> <hr/> <p>Note: It displays the primary customer ID of the account in case of joint account.</p> <hr/>
Opening Date	Financing account opening date.
Maturity Date	Financing account maturity date.
Status	<p>Status of financing account.</p> <hr/> <p>Note: Since the details are being viewed of a loan account that has been closed, the status will be 'Closed'.</p> <hr/>
Profit Rate	<p>Profit rate applicable to the financing account.</p> <hr/> <p>Note: It displays the net interest rate applicable to the loan account as on the inquiry date.</p> <hr/>
Facility ID	The facility ID under which the financing account has been opened.
Branch	The branch in which the financing account was held.
Financing Details	
Financed Amount	The amount of loan that the bank had agreed to provide the user/s.
Financed Amount Disbursed	The total amount of loan given to the user.

Field Name	Description
Purpose Of Financing	Purpose for which finances has been taken
Amount Re-paid Till Date	Total loan amount repaid by the user till date with currency.
Outstanding Finances	The total amount due to be paid by the user.
Customer Grace Period And Frequency	Customer grace period and frequency. Note: This field appears only for certain product.
Supplier Grace Period And Frequency	Supplier grace period and frequency. Note: This field appears only for certain product.
Linked Murabha bill	The bill reference number associated with Murabha finance contract.
Bank Profit Share	Bank profit share (percentage) details (the percentage of profit that the bank gets in case of a profitable return in certain accounts). Note: This field appears only for certain product.
Customer Profit Share	Customer profit share (percentage) details (the percentage of profit that you get in case of a profitable return in certain accounts). Note: This field appears only for certain product.
Lease Type	Type of the lease. Note: This field appears only when the selected account is opened under certain products.
Lease Payment Mode	Type of payment mode opted. Note: This field appears only when the selected account is opened under certain products.
Bank Share	Finance sharing ratio of the bank. Note: This field appears only for certain product.
Customer Share	Customer finance sharing ratio on Musharaka account.
<u>Repayment</u>	

Field Name	Description
Finance Payment Frequency	Repayment frequency of the financed amount. It could be: <ul style="list-style-type: none"> • Daily • Weekly • One Time Payment • monthly • Bi monthly • quarterly • semi-annually • annually
Repayment Mode	Repayment mode for the account as set up in the processing system.
Advance Payment Amount	Amount paid in advance. <hr/> Note: This field appears only for certain product. <hr/>
Profit Rate for Advance Payment	Profit rate for advance payment. <hr/> Note: This field appears only for certain product. <hr/>
Profit Rate for Late Payment	Profit rate for late payment as penalty by the customer on payment made. <hr/> Note: This field appears only for certain product. <hr/>
<u>Installments</u>	
Financing Tenure	Tenure of the financing or duration, in years and months, for which the financing amount is sanctioned.
Total Installments	Total number of installments applicable for the financing account.
Installments Paid	Total number of installments paid till date.
Remaining Installments	Number of installments remaining for payment of the financing account.
Next Installment Date	Due date of next installment.
Next Installment Amount	Amount to be paid as next installment.

Field Name	Description
<u>Arrears</u>	
Principal Arrears	Outstanding principal balance on the financing account as on date.
Installment Arrears	Pending profit arrears for the financing account.
Bank Profit Due	Outstanding profit to be repaid.
Other Fees	Fees and service charges applied on the financing account.


Note: All the products are as available and maintained at host which are fetched by this application.

[Home](#)

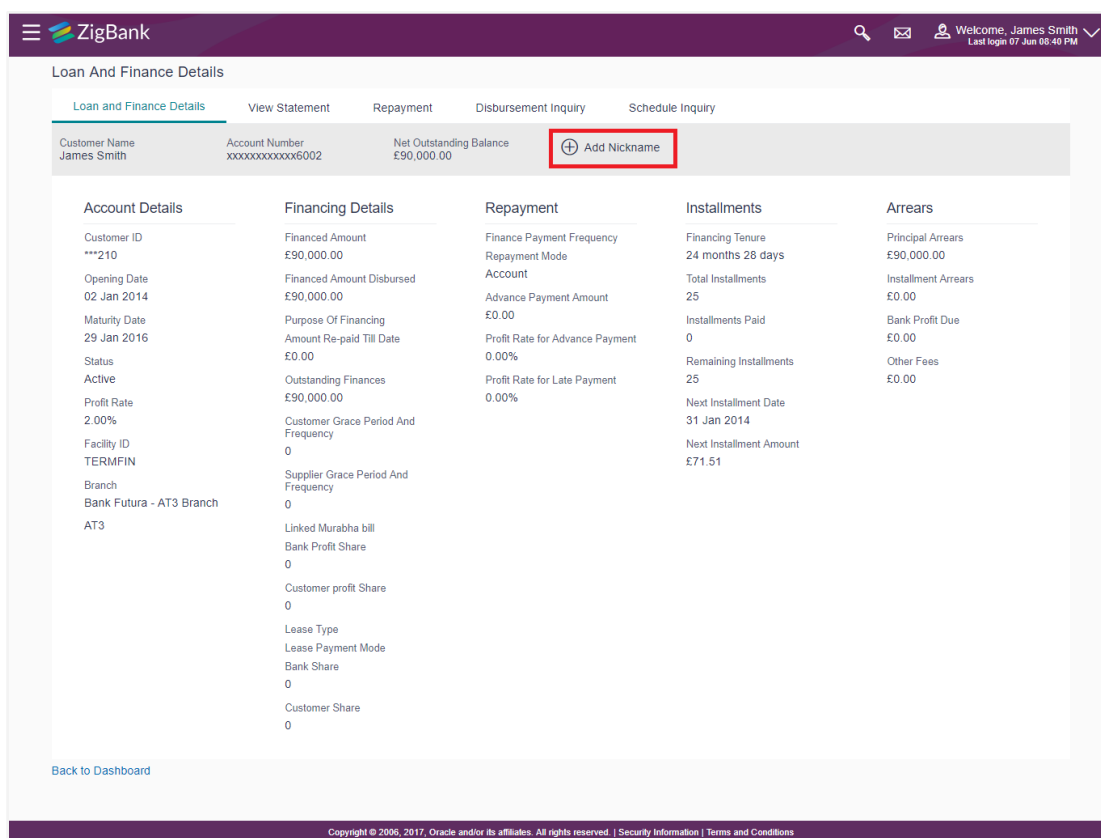
10. Account Nickname

User can assign a specific name to a loan and finance account. This is done as user's wish to remember accounts with a particular name instead of account numbers. Once a nickname is assigned to an account, it is displayed on various transactions instead of the standard account description. This option also allows user to modify or delete the nickname whenever required.

To add nickname to account:

1. Click , to add nickname to an account.
2. In the **Add Nickname** field, enter the nickname you want to use.

Add Nickname- Example



The screenshot displays the 'Loan And Finance Details' page for a user named James Smith. The page includes a navigation bar with the ZigBank logo and user information. Below the navigation bar, there are tabs for 'Loan and Finance Details', 'View Statement', 'Repayment', 'Disbursement Inquiry', and 'Schedule Inquiry'. The 'Loan and Finance Details' tab is active, showing a summary of the account with fields for Customer Name, Account Number, and Net Outstanding Balance. A red box highlights the '+ Add Nickname' button. Below the summary, there are five columns of details: Account Details, Financing Details, Repayment, Installments, and Arrears. Each column contains various fields and values related to the loan and finance account.


Account Details	Financing Details	Repayment	Installments	Arrears
Customer ID ***210	Financed Amount £90,000.00	Finance Payment Frequency Repayment Mode Account	Financing Tenure 24 months 28 days	Principal Arrears £90,000.00
Opening Date 02 Jan 2014	Financed Amount Disbursed £90,000.00	Advance Payment Amount £0.00	Total Installments 25	Installment Arrears £0.00
Maturity Date 29 Jan 2016	Purpose Of Financing Amount Re-paid Till Date £0.00	Profit Rate for Advance Payment 0.00%	Installments Paid 0	Bank Profit Due £0.00
Status Active	Outstanding Finances £90,000.00	Profit Rate for Late Payment 0.00%	Remaining Installments 25	Other Fees £0.00
Profit Rate 2.00%	Customer Grace Period And Frequency 0		Next Installment Date 31 Jan 2014	
Facility ID TERMFIN	Supplier Grace Period And Frequency 0		Next Installment Amount £71.51	
Branch Bank Futura - AT3 Branch	Linked Murabha bill Bank Profit Share 0			
AT3	Customer profit Share 0			
	Lease Type Lease Payment Mode Bank Share 0			
	Customer Share 0			

[Back to Dashboard](#)

Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | [Security Information](#) | [Terms and Conditions](#)

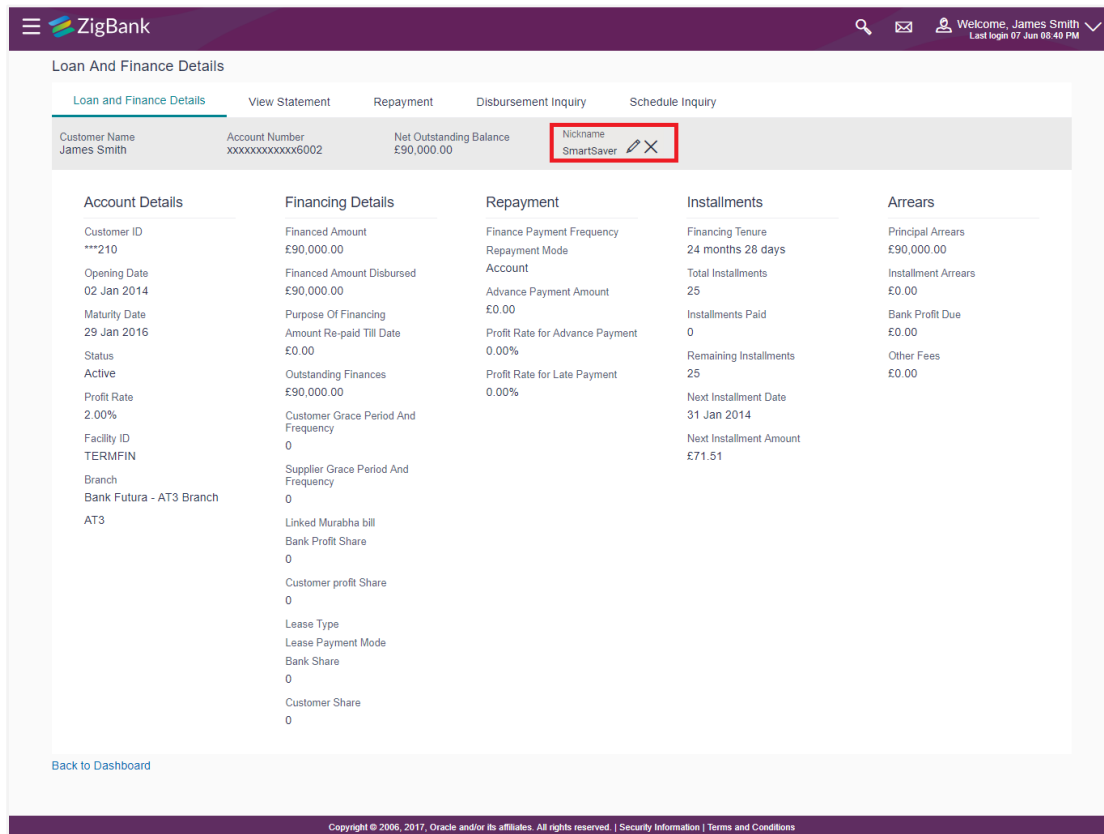
Field Description

Field Name	Description
Add Nickname	User's preferred description or name to a loan and finance account which will be displayed instead of the standard account description.

3. Click  to save your changes.

To edit / delete nickname to account:

Add Nickname - Edit/ Delete





ZigBank Welcome, James Smith
Last login 07 Jun 08:40 PM

Loan And Finance Details

Loan and Finance Details | View Statement | Repayment | Disbursement Inquiry | Schedule Inquiry


Customer Name: James Smith | Account Number: xxxxxxxxxxxx6002 | Net Outstanding Balance: £90,000.00

Nickname: SmartSaver  

Account Details	Financing Details	Repayment	Installments	Arrears
Customer ID ***210	Financed Amount £90,000.00	Finance Payment Frequency Repayment Mode Account	Financing Tenure 24 months 28 days	Principal Arrears £90,000.00
Opening Date 02 Jan 2014	Financed Amount Disbursed £90,000.00	Advance Payment Amount £0.00	Total Installments 25	Installment Arrears £0.00
Maturity Date 29 Jan 2016	Purpose Of Financing Amount Re-paid Till Date £0.00	Profit Rate for Advance Payment 0.00%	Installments Paid 0	Bank Profit Due £0.00
Status Active	Outstanding Finances £90,000.00	Profit Rate for Late Payment 0.00%	Remaining Installments 25	Other Fees £0.00
Profit Rate 2.00%	Customer Grace Period And Frequency 0		Next Installment Date 31 Jan 2014	
Facility ID TERMFIN	Supplier Grace Period And Frequency 0		Next Installment Amount £71.51	
Branch Bank Futura - AT3 Branch	Linked Murabha bill Bank Profit Share 0			
AT3	Customer profit Share 0			
	Lease Type Lease Payment Mode Bank Share 0			
	Customer Share 0			

[Back to Dashboard](#)

Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | [Security Information](#) | [Terms and Conditions](#)

4. Click , to modify nickname.

Click  to save your updates.

OR

Click  to delete nickname.

FAQs

1. Can I add nickname to a joint account?

Yes, you can add nickname for all accounts.

2. Can I make partial prepayment towards my finance account using the repayment option?

Yes, you can make partial repayments towards your finance account subject to pre-payment charges applicable as per your finance type or as per product type.

3. Can I inquire about partial disbursements in my Finance Account?

Yes, you can inquire partial disbursements using the disbursement inquiry function.

[Home](#)